Report of the State Board of Education Committee on School Finance/Permanent School Fund Thursday, June 27, 2024

The State Board of Education Committee on Instruction met at 9:02 a.m. on Thursday, June 27, 2024, in Room, #1-104, of the William B. Travis Building, 1701 N. Congress Avenue, Austin, Texas. Attendance was noted as follows:

Present: Tom Maynard, chair; Marisa Perez-Diaz, vice chair; Kevin Ellis; Patricia Hardy; and Aaron Kinsey

Public Testimony

The Committee on School Finance/Permanent School Fund received no presentations of public testimony.

DISCUSSION ITEM

1. Per Capita Apportionment Rate for the 2023-2024 School Year (Board agenda page III-1)

Amy Copeland, chief school finance officer, and associate commissioner, Department of School Finance, presented this discussion item. She explained the background of the per capita apportionment rate and provided information about how the final rate is calculated. Mrs. Copeland stated that the final 2023–2024 per capita apportionment rate is set at \$423.747. Mr. Maynard and Ms. Hardy asked about the item. Mr. Maynard made a comment about the item.

The meeting of the Committee on School Finance/Permanent School Fund adjourned at 9:12 a.m.